CERTIFICATE

To the Clerk of Bulter County, State of Kansas We, the undersigned, officers of

City of Towanda

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the

maximum expenditures for the various funds for the year 2016; and (3) the Amounts(s) of 2015 Ad Valorem Tax are within statutory limitations. 2016 Adopted Budget Amount of 2015 County Ad Valorem Clerk's **Budget Authority** Tax Use Only for Expenditures No. Table of Contents: Computation to Determine Limit for 2016 2 Allocation of MVT, RVT, 16/20M Veh Tax 3 4 Schedule of Transfers Statement of Indebtedness 5 6 Statement of Lease-Purchases Computation to Determine State Library Grant 7 K.S.A Fund 290,597 4 554,544 12-101a 8 General 148,865 10-113 9 Debt Service 45,609 35,050 9 12-1220 Library 53,864 10 Consolidated Streets 110,442 10 Fire/Rescue 11,101 11 Community Center 326,329 11 Water 184,047 12 Sewer 109,500 12 Refuse 73,055 Special Park/Recreation 13 13 127,417 Sewer Debt Service 14 4,000 Cemetery 14 15 Non-Budgeted Funds-A 16 Non-Budgeted Funds-B 1,748,773 325,647 53.306 xxxxx Notice of the vote to adopt required to be published and attached to the bu County Clerk's Use Only 6,109,000 17 **Budget Summary** Nov 1, 2015 Total Neighborhood Revitalization Rebate Assessed Valuation Assisted by: Carolyn Brock Address 612 SW Terrace Ave Topeka, KS 66611-1216 Email: brockck@sboglobal.net Governing Body

County Clerk

(Published in The Butler County Times-Gazette July 28, 2015.)

NOTICE OF BUDGET HEARING

The governing body of City of Towards

City of Towanda

will meet on August 12, 2015 at 7:00 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorom tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorom Tax establish the maximum limits of the 2016 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actua	for 2014	Current Year Estim	ate for 2015	Proposed	Budget Year for 20	
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *		Amount of 2015 Ad Valorem Tax	Tax Rate *
FUND	545.332-	46:550-	574,221-	47.565-	554;544-	290,597-	47130.
3enoral -	83,518		62,040	YV55 20 20 3	148,865	25.050	5.73
Debt Service	42,697	5,668	44,677	5.783	45,609	35,050	5./3
Library	51,481		59,152	神经一种自己的主义	53,864		
Consolidated Streets	197,096		118,417		110,442	2000年1月1日 - 1000日 - 1	
Fire/Rescue	11,080		11,000	2011	11,101	Helpharthy Cr. Co.	
Community Center	269,098		317,154		326,329		
Water	116,113	F4000000000	98,713		184,047		
Sower	113,375		110,477		109,500	99.00	
Refuse	23,639		108,000		73,055	35,62	Alle Alle Andre
Special Park/Recreation	53,459	1, 100,0300,0000	66,498		127,417		
Sewer Debt Service	1,950	- Set-100 (189)	2,000	endancies de la litter	4,000	galyswerth carponal warning	parternal financia
Cometery	183,759			Section of Act to	31000 (1997) · 1997 · 1997 · 1997	100000000000000000000000000000000000000	
Reserves 1	155,703	100 S X150 S 200	Continues of Mose of	A CONTRACTOR	And the second	調的方式がある	TOTAL SERVICE
Reserves 2	155,705	3.034	Contracting to the Con-	24. 北京 中国	Market Street	上海60年2月	
	1.040.200	52,218	1,572,349	53.348	1,748,773	325,647	53.235
Totals	1,848,300 269,330	32.220	221,627	2.00000000	192,666		
Less: Transfers		1	1,350,722	and the second	1,556,107		
Net Expenditure	1,578,970		319,643		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		
Total Tax Levied	314,325		313,045		1.00		
Assessed Valuation	6,019,477	reconstitution of	5,991,650	1	6,117,241	1	1.2
Outstanding Indebtedness,	0012		2014		2015		
January 1,	2013 832,000	1	753,000		663,000		
G.O. Bonds		1	1,156,577		1,053,960		4
Other	1,369,288	-	2,716	1	. 0		40.00
Lease Purchase Principal	22,529			-	1,716,960		
Total	2,223,817	illana ana	1,912,293		2,720,500		

Matt Engels
City Official Title: City Administrator

Affidavit of Publication State of Kansas, Butler County, ss.

CRISTINA JANNEY, of lawful age, being duly sworn, says that she is the PUBLISHER of GATEHOUSE NEWS MEDIA KANSAS HOLDINGS, INC dba THE BUTLER COUNTY TIMES-GAZETTE, a daily newspaper, printed in the State of Kansas, and published in Butler County, Kansas, with a general paid circulation on a monthly basis in Butler County, Kansas, and that said newspapers are not a trade, religious or fraternal publication.

Said newspaper is daily published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of five years prior to the first publication of said notice; and has been admitted at the post office of El Dorado, Kansas and Augusta, Kansas, in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 publication each.

The publication thereof being made as aforesaid on

Tuesday, July 28, 2015

Rhonda Zinn, Notary Public My commission expires: April 9, 2018

Publication Cost \$102.00

Copies

Proofs Total

\$102.00

RHONDA ZINN

City of Towanda - Budget Summary

City of Towanda

1. Total tax levy amount in 2015 budget

2016

Amount of Levy

Computation to Determine Limit for 2016

2	Debt service levy in 2015 budget	\$	0
	Tax levy excluding debt service	\$	319,643
	2015 V. L. C. L. C. L. C. Walnotian Adjustments		
	2015 Valuation Information for Valuation Adjustments		
1	New improvements for 2015: + 9,410		
4.	New improvements for 2013.		
5.	Increase in personal property for 2015:		
	5a. Personal property 2015 + 129,697		
	5b. Personal property 2014 - 133,189		
	5c. Increase in personal property (5a minus 5b) + 0		
	(Use Only if > 0)		
5.	Valuation of annexed territory for 2015		
	6a. Real estate + 0 6b. State assessed + 0		
	ou. State assessed		
	6c. New improvements - 0		
	6d. Total adjustment (sum of 6a, 6b, and 6c) + 0		
7.	Valuation of property that has changed in use during 2015 7,568		
3.	Total valuation adjustment (sum of 4, 5c, 6d &7)16,978		
9.	Total estimated valuation July 1,2015 6,117,241		
10.	Total valuation less valuation adjustment (9 minus 8) 6,100,263		
11.	Factor for increase (8 divided by 10) 0.00278		
12.	Amount of increase (11 times 3)	- \$	890
		•	220 522
13.	2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	320,533
14.	Debt service levy in this 2016 budget		0
15.	2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		320,533
16.	Consumer Price Index for all urban consumers for calendar year 2014		1.60%
17.	Consumer Price Index adjustment (3 times 16)	\$	5,114
18.	Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publicate		205 (47
	(15 plus 17)	\$	325,647

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 ou must publish notice of vote by the governing body to adopt such budget in the official county newspaper an attach a copy of the published notice to this budget.

In no event will published notice of the vote be required in the total budget year tax levy is \$1,000 or less.

0.00125

2016

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Watercraft Factor

Budgeted Fund	Ad Valorem Levy		Allo	ocation for Year 2	016	
for 2015	Tax Year 2014	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	284,991	57,558	745	312	7,313	355
Debt Service					100	
Library	34,652	6,998	91	38	889	43
					1	
				250	0.202	398
TOTAL	319,643	64,556	836	350	8,202	398
County Treas 16/20M	onal Vehicle Estimate	64,556 —	836	350	8,202	
County Treas Watercra						398
Motor Vehicle Factor	_	0.20196				
	Recreational Vehicle F		0.00262			
	1	16/20M Vehicle Fa		0.00109	0.00=66	
		C	ommercial Veh	icle Factor	0.02566	

City of Towanda

Schedule of Transfers

ed Fund Tr	Receipt Fund Transferred	Actual Amount for	Current Amount for	Proposed Amount for	Transfers Authorized by
	To:	2014	2015	2016	Statute
Fire/	Fire/Rescue	26,000	26,000	26,000	Ordinance
Sewer	Sewer Reserve	•	4,000	•	Ordinance
Street	Street Reserve	-	21,800	30,800	12-197
Equipme	Equipment Reserve	14,534	27,100	5,500	12-1,119
Commu	Community Center	0006	000'6	000'6	Ordinance
Capital Ir	Capital Improvement	2,000	0000'9	000'9	12-1,118
Capital Ir	Capital Improvement	000,09			Ordinance
Street	Street Reserve	•	5,000	5,000	065-89
Fire Resc	Fire Rescue Reserve	111,8111	70,000	995'09	12-825d
Street	Street Reserve	-	-	-	12-825d
Consolid	Consolidated Streets	14,200	4,477	3,500	12-825d
3 S	General	20,000	22,000	22,000	12-825d
Equipme	Equipment Reserve				12-825d
95	General	10,000	-	-	12-825d
Sewer	Sewer Reserve				12-825d
Capital In	Capital Improvement				12-825d
Water	Water Reserve	-	12,000	12,000	12-825d
S	General	1,785	1,750		12-825d
Consolid	Consolidated Streets				12-825d
Bond	Bond & Interest				12-825d
Š	Sewer		12,500	12,500	12-825d
T	Totals	269,330	221,627	192,666	
Adju	Adjustments				
Adjust	Adjusted Totals	269,330	221,627	192,666	

*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

City of Towanda

STATEMENT OF INDEBTEDNESS

	Date	Date	Interest		Beginning Amount			Ато	Amount Due	Атоп	Amount Due
Type of	of	Jo	Rate	Amount	Outstanding	Date	Date Due	20	2015	2016	91
Debt	Issue	Retirement	%	Issued	Jan 1,2015	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2007 A	6/15/07	10/1/22	3.85-4.05	315,000	195,000	April & Oct	Oct	8,415	20,000	7,645	20,000
2009 A (Clay Hill)	5/15/09	10/1/24	1.75-4.0	209,000	155,000	April & Oct	Oct	6,145	15,000	5,695	15,000
Series 2009 B	10/29/09	9/1/25	3.5-5.25	66,400	55,000	Mar & Sept	Sept	2,550	5,000	2,375	5,000
Series A-2012	7/20/12	10/1/17	.8-1.6	241,000	145,000	April/Oct	0ct	2,040	45,000	1,500	50,000
Series B-2012 (Main St)	9/24/12	9/1/16	1.50	113,000	113,000	Mar/ Sept	Sept	1,500	0	1,500	113,000
Total G.O. Bonds					663,000			20,650	85,000	18,715	203,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Sewer Revolving Loan	9/1/97	3/1/17	3.32	776,788	127,240	Mar & Sept	Mar & Sept Mar & Sept	3,816	49,644	2,154	51,306
Sewer Revolving Loan	4/4/07	9/1/29	2.52	1,700,000	926,720	Mar & Sept	Mar & Sept Mar & Sept	23,003	55,965	21,583	57,384
Total Other					1,053,960			26,819	105,609	23,737	108,690
Total Indebtedness					1,716,960			47,469	190,609	42,452	311,690

2016

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

				Total				
Item	Contract	Term of Contract	Interest Rate	Amount Financed	Principal Balance On	Payments Due	Payments Due	
Purchased	Date	(Months)	%	(Beginning Principal)	Jan 1,2015	2015	2016	
None								4
								_
								_
				X				_
								_
								_
	^							_
								_
				Totals	0	0	0	
				1				r

^{***}If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2016

Library found in: City of Towanda Bulter County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:		
	Current Year	Proposed Year
	<u>2015</u>	<u>2016</u>
Ad Valorem	\$34,652	\$35,050
Delinquent Tax	\$2,500	\$2,500
Motor Vehicle Tax	\$7,294	\$6,998
Recreational Vehicle Tax	\$194	\$91
16/20M Vehicle Tax	\$37	\$38
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$44,677	\$44,677
Difference in Total Taxes:	\$0	
Qualify for grant: Qualify		
Second test:		
Assessed Valuation	\$5,991,650	\$6,117,241
Did Assessed Valuation Decreas	se? No	
Levy Rate	5.783	5.730
Difference in Levy Rate:	(0.053)	
Qualify for grant: Not Qu	alify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	109	15,275	311
Receipts:			
Ad Valorem Tax	261,778		XXXXXXXXXXXXXXXX
Delinquent Tax	25,314	22,000	
Motor Vehicle Tax	62,044	59,895	
Recreational Vehicle Tax		1,596	
16/20M Vehicle Tax		308	
Commercial Vehicle Tax			7,313
Watercraft Tax			355
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing		5,517	5,653
Franchise Tax	102,073	94,000	100,000
License, Permits & Fees	14,353	9,700	9,700
Swimming Pool	4,736	7,500	5,000
Fines, Forgeitures & Penalties	7,545	20,000	20,000
Cemetery Service Charges	2,730	3,200	3,200
Donations			
Butler County Senior Citizens Center		10,300	10,300
Transfer from Sewer	10,000		
Transfer from Refuse	20,000	22,000	22,000
Transfer from Water	1,785	1,750	
Interest on Idle Funds	1,499	1,500	
Miscellaneous	46,641	15,000	20,000
Does miscellaneous exceed 10% Total Re			
Total Receipts	560,498		
Resources Available:	560,607	574,532	263,94

City of Towanda FUND PAGE - GENERAL

Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2014	Estimate for 2015	Year for 2016
Resources Available:	560,607	574,532	263,947
Expenditures:			
General Administration			The Land
Salaries & Wages		130,267	140,000
Employee Benefits		16,500	18,500
Health Insurance Premiums-General	14,682	15,000	17,000
Mayor and Council		2,000	2,000
Administration/Finance		34,100	34,100
Utilities	157,987	25,000	25,000
Communications			
Insurance		6,300	6,300
Muncipal Court	4,521	0	0
Legal	10,925	200	200
Planning & Zoning	24	200	200
Parks			
Swimming Pool	50,959	11,100	11,773
Recreation	1,322		
Library & Museum	6,510	4,321	4,321
Senior Center	15,897	14,000	14,000
Public Safety			
Police Department	183,960	208,283	190,800
Animal Control	341	550	550
Public Works	46,670	10,700	10,700
Transfer to Street Reserve		21,800	30,800
Transfer to Fire/Rescue	26,000	26,000	26,000
Transfer to Equipment Reserve	14,534	27,100	5,500
Transfer to Sewer Reserve		4,000	0
Transfer to Community Center	9,000	9,000	9,000
Transfer to Capital Improvement	2,000	6,000	6,000
Naighbanhaad Davitalination Dahata		1,800	1,800
Neighborhood Revitalization Rebate Miscellaneous		1,800	1,000
Does miscellaneous exceed 10% Total Ex	E 4 E 222	574,221	554,544
Total Expenditures	545,332 15,275	311	XXXXXXXXXXXXXXXXX
Unencumbered Cash Balance Dec 31	545,332	584,833	554,544
2014/2015/2016 Budget Authority Amoul		ppropriated Balance	334,344
		e/Non-Appr Balance	554,544
	Total Expenditur	Tax Required	290,597
Del	inquent Comp Rate:	0.0%	250,557
		015 Ad Valorem Tax	290,597

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	49,335	44,351	65,588
Receipts:			
Special Assessments	58,584	62,277	62,277
Transfer from Street Reserve		The second second	
Street Impact Fee	19,950	21,000	21,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	78,534	83,277	83,277
Resources Available:	127,869	127,628	148,865
Expenditures:			
Principal-Clay Hill	15,000	15,000	15,000
Timper Point 2012 A	68,518	47,040	51,500
Interest & Fiscal Charges			
Cash Basis Reserve			82,365
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellanous exceed 10% Total Exp			
Total Expenditures	83,518	62,040	148,865
Unencumbered Cash Balance Dec 31	44,351	65,588	0
2014/2015/2016 Budget Authority Amoun	80,232	135,657	148,865

See Tab A

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax	31,025	34,652	XXXXXXXXXXXXXXX
Delinquent Tax	3,793	2,500	2,500
Motor Vehicle Tax	7,879	7,294	6,998
Recreational Vehicle Tax		194	91
16/20M Vehicle Tax		37	38
Commercial Vehicle Tax			889
Watercraft Tax			43
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Red			
Total Receipts	42,697	44,677	10,559
Resources Available:	42,697	44,677	10,559
Expenditures:			
Appropratioins to Library Board	42,697	44,677	45,609
Neighborhood Revitalization Rebate			437
Miscellaneous		The State of the S	
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	42,697	44,677	45,609
Unencumbered Cash Balance Dec 31	0	0	
2014/2015/2016 Budget Authority Amoun	43,683	45,667	45,609
		Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	
		Tax Required	35,050
De	linquent Comp Rate:	0.0%	C
	Amount of 2	2015 Ad Valorem Tax	35,050

Adopted Budget	Prior Year	Current Year	Proposed Budget
Consolidated Streets	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	62	16,899	6,574
Receipts:	7		
State of Kansas Gas Tax	36,984	37,290	37,340
County Transfers Gas	16,544	7,060	6,450
Transfer from Refuse	14,200	4,477	3,500
Transfer from General			IM
Transfer from Water			
Interest on Idle Funds			13
Miscellaneous	590		The National Control
Does miscellaneous exceed 10% Total Rec			
Total Receipts	68,318	48,827	47,290
Resources Available:	68,380	65,726	53,864
Expenditures:			
Salaries & Wages	38,969	35,609	35,000
Employee Benefits		7,443	7,364
Contractual Services	1,579	4,000	
Commodities	10,933	4,600	4,000
Gasoline/Fuel		1,400	1,400
Insurance		1,100	1,100
Transfer to Street Reserve		5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
	51,481	59,152	53,864
Total Expenditures Unencumbered Cash Balance Dec 31	16.899	6,574	(
2014/2015/2016 Budget Authority Amoun	70,362	59,152	53,864

Adopted Budget

Adopted Budget			
	Prior Year	Current Year	Proposed Budget
Fire/Rescue	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	139,117	36,859	14,442
Receipts:			
Township Distributions	68,838	70,000	70,000
Transfer from General	26,000	26,000	26,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	94,838	96,000	96,000
Resources Available:	233,955	132,859	110,442
Expenditures:			
Salaries & Wages	11,977	11,967	13,626
Employee Benefits		850	850
Contractual Services	16,714	3,500	3,500
Commodities	28,865	7,600	7,600
Utilities	10,409	11,000	11,000
Insurance	8,587	9,200	9,200
Vehicle/Mobile Equpment Repairs	6,390	2,500	2,500
Communications		0	
Fuels	2,343	1,800	1,800
Transfer to Fire Rescue Reserve	111,811	70,000	60,366
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			110.110
Total Expenditures	197,096		110,442
Unencumbered Cash Balance Dec 31	36,859	14,442	0
2014/2015/2016 Budget Authority Amoun	197,096	134,021	110,442

City of Towanda 2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Community Center	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	409	101	10
Receipts:			
Donations			
Rent	1,772	2,000	2,000
Transfer from General	9,000	9,000	9,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	10,772	11,000	11,000
Resources Available:	11,181	11,101	11,101
Expenditures:		250	
Contractual	3,372	3,600	3,600
Commodities	4,429	1,500	1,500
Contract Principal/Lease Purchase	3,279	1,500	1,500
Insurance		600	701
Utilities		3,000	3,000
Miscellaneous		800	800
Does miscellaneous exceed 10% Total Exp		300	000
Total Expenditures	11,080	11,000	11,101
Unencumbered Cash Balance Dec 31	101	101	0
2014/2015/2016 Budget Authority Amoun	11,574	11,000	11,101

Adopted Budget

	Prior Year	Current Year	Proposed Budget
Water	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	22,859	26,483	25,329
Receipts:			
Water Sales	264,488	315,000	300,000
Tapping Fees	725		
Late Charges			
Interest on Idle Funds			
Miscellaneous	7,509	1,000	1,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	272,722	316,000	301,000
Resources Available:	295,581	342,483	326,329
Expenditures:			
Salaries & Wages	78,427	72,000	94,024
Employee Benefits		26,304	25,205
Water Purchase	167,709	180,000	170,000
Contractual Services			
Commodities	14,843	9,800	9,800
Insurance	6,334	6,000	6,000
Gasoline/Fuel		4,000	4,000
Operating Lease			
Vehicle/Mobile Eqipment		2,000	2,000
Permit & Fees		1,300	1,300
Transfer to Water Reserve		12,000	12,000
Transfer to General	1,785	1,750	
Miscellaneous		2,000	2,000
Does miscellaneous exceed 10% Total Exp		2,000	2,000
Total Expenditures	269,098	317,154	326,329
Unencumbered Cash Balance Dec 31	26,483	25,329	320,329
2014/2015/2016 Budget Authority Amoun	343,311	339,696	326,329

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	571	2,760	46,547
Receipts:			
Sewer Charges	118,302	120,000	115,000
Tapping Fees			
Sewer Fees-\$10 2010 \$5 Fee			
Transfer from Sewer Debt Service		12,500	12,500
Late Payment Charge		10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	118,302	142,500	137,500
Resources Available:	118,873	145,260	184,047
Expenditures:			
Salaries & Wages	76,530	55,000	55,000
Employee Benefits		20,913	20,913
Contractual Services	17,679	3,000	65,334
Commodities	11,904	2,000	2,000
Equipment Repairs			
Vehicle/Mobile Equipment Repairs/Maint.			
Utilities		4,800	4,800
Communications		4,800	4,800
Insurance		6,200	6,200
Equipment			
Gasoline/Fuel		2,000	2,000
Capital Outlay			
Transfer to General Fund	10,000		20,000
Miscellaneous			3,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	116,113		184,047
Unencumbered Cash Balance Dec 31	2,760		(
2014/2015/2016 Budget Authority Amous	229,957	143,271	184,047

Adon	hed	Ru	daet

Adopted Budget	Prior Year	Current Year	Proposed Budget
Refuse	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	11,061	977	0
Receipts:			
Trash Charges	103,291	106,000	106,000
Carts			
Late Payment Charges		3,500	3,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	103,291	109,500	109,500
Resources Available:	114,352	110,477	109,500
Expenditures:			
Collection Service/Landfill Charges	79,175	84,000	84,000
Transfer to Street	14,200	4,477	3,500
Transfer to Street Reserve			
Transfer to General Fund	20,000	22,000	22,000
The second second			
Miscellaneous	181		
Does miscellaneous exceed 10% Total Ex			100 500
Total Expenditures	113,375		109,500
Unencumbered Cash Balance Dec 31	977	0	100.500
2014/2015/2016 Budget Authority Amou	123,984	120,561	109,500

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Park/Recreation	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	30,518	41,055	3,055
Receipts:			
Recreation Fees	26,588	50,000	50,000
Concessions	7,588	20,000	20,000
Donations			
Interest on Idle Funds			
Miscellaneous	and the state of the state of		
Does miscellaneous exceed 10% Total Re			
Total Receipts	34,176	70,000	70,000
Resources Available:	64,694	111,055	73,055
Expenditures:			
Concessions		3,000	3,000
Contractual Services		10,000	10,000
Commodities	23,639	50,000	50,000
Capital Outlay		45,000	10,055
Miscellaneous		- WSE 2	
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	23,639	108,000	73,055
Unencumbered Cash Balance Dec 31	41,055	3,055	0
2014/2015/2016 Budget Authority Amou	120,000	150,518	73,055

Adopted Budget

	Prior Year	Current Year	Proposed Budget
Sewer Debt Service	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	44,639	58,915	59,917
Receipts:	N		
Transfer from General			
Sales Taxes-Direct	67,735	67,500	67,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	67,735	67,500	67,500
Resources Available:	112,374	126,415	127,417
Expenditures:			
Debt Service-Revolving Loan			
Principal	48,035	49,644	45,000
Interest	5,424	3,816	10,000
Debt Service		538	
Cash Basis Reserve			59,917
Transfer to Sewer		12,500	12,500
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	53,459		127,417
Unencumbered Cash Balance Dec 31	58,915		0
2014/2015/2016 Budget Authority Amou	53,747	124,639	127,417

Adopted Budget	Prior Year	Current Year	Proposed Budget
Cemetery	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	0	0	(
Receipts:			
Lot Lases	1,950	2,000	4,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,950	2,000	4,000
Resources Available:	1,950	2,000	4,000
Expenditures:			
Towanda Township	1,950	2,000	4,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,950	2,000	4,000
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amour	2,000	2,000	4,000

Adopted Budget

Tuopica Daugei			
	Prior Year	Current Year	Proposed Budget
0	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous		W.	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amour	0	0	0

NON-BUDGETED FUNDS (A)

2016

(Only the actual budget year for 2014 is to be shown)

Non-Budgeted Funds-A

City of Towanda

	1			ı							l								*	*
		Total	236,157						247,477	483,634		l lku:			- NE - N			183,759	299,875	
	serve		82,478		15,242				15,242	97,720								0	97,720	
(5) Fund Name:	Water Reserve	Unencumbered	Cash Balance Jan 1	Receipts:	Antenna Rental				Total Receipts	Resources Available:	Expenditures:							Total Expenditures	Cash Balance Dec 31	The second secon
	vements		6,055		60,000	2,000			62,000	68,055								0	68,055	
(4) Fund Name:	Capital Improvements	Unencumbered	Cash Balance Jan 1	Receipts:	TR from Street Reserve	TR from General			Total Receipts	Resources Available:	Expenditures:							Total Expenditures	Cash Balance Dec 31	
	erve		86,431		42,654				42,654	129,085			56,890	000,09				116,890	12,195	
(3) Fund Name:	Street Reserve	Unencumbered	Cash Balance Jan 1	Receipts:	Other Income				Total Receipts	Resources Available:	Expenditures:		Contractual Services	TR to Capital Improv				Total Expenditures	Cash Balance Dec 31	1
	eserve		25,829		14,534				14,534	40,363			455					455	39,908	
(2) Fund Name:	Equipment Reserve	Unencumbered	Cash Balance Jan 1	Receipts:	TR from General				Total Receipts	Resources Available:	Expenditures:		Purchase					Total Expenditures	Cash Balance Dec 31	
	eserve		35,364		111,8111	1,236			113,047	148,411			66,414					66,414	81,997	
(1) Fund Name:	Fire/Rescue Reserve	Unencumbered	Cash Balance Jan 1	Receipts:	TR from Fire Rescue	Miscellaneous			Total Receipts	Resources Available:	Expenditures:		Fire Equipment					Total Expenditures	Cash Balance Dec 31	A CONTRACTOR OF THE PARTY OF TH

**Note: These two block figures should agree.

2016

NON-BUDGETED FUNDS (B) (Only the actual budget year for 2014 is to be shown)

Non-Budgeted Funds-B

City of Towanda

1				(-)		(1) I am I tame.	-	(2) rund ivanie.		
Sewer Reserve	serve	Sewer Plant Reserve	Reserve	Storm Damage	1age					
Unencumbered		Unencumbered		Unencumbered		Unencumbered	13.	Unencumbered		Total
Cash Balance Jan 1	108,778	Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1		Cash Balance Jan 1		108 778
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		01,001
										_
Sales Tax	76,281	Y								_
Lagoon Fees	109,546									
										_
			Д ²							_
										_
Total Receipts	185,827	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	185 877
Resources Available:	294,605	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	204 605
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		500,467
Principal	74,581									
Interst	33,572									
Contractual	45,202									
Commodities	2,348						Ü-			
							4			
Total Expenditures	155,703	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	155,703
Cash Balance Dec 31	138,902	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	138,902
								1		

**Note: These two block figures should agree.

NOTICE OF BUDGET HEARING

The governing body of

City of Towanda

will meet on August 12, 2015 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget Year for 2016		
FUND	Error diturn	Actual Tax Rate *	Evenonditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate
	Expenditures		Expenditures				
General	545,332	46.550	574,221	47.565	554,544	290,597	47.50
Debt Service	83,518		62,040	4.504	148,865	25.050	
Library	42,697	5.668	44,677	5.783	45,609	35,050	5.730
Consolidated Streets	51,481		59,152		53,864		
Fire/Rescue	197,096		118,417		110,442		1000
Community Center	11,080		11,000		11,101		
Water	269,098		317,154		326,329		
Sewer	116,113		98,713	137 154	184,047		
Refuse	113,375		110,477		109,500		
Special Park/Recreation	23,639		108,000		73,055		
Sewer Debt Service	53,459		66,498		127,417		
Cemetery	1,950		2,000		4,000		
Reserves 1	183,759						
Reserves 2	155,703						
Totals	1,848,300	52.218	1,572,349	53.348	1,748,773	325,647	53.235
Less: Transfers	269,330		221,627		192,666		
Net Expenditure	1,578,970		1,350,722		1,556,107		
Total Tax Levied	314,325	f	319,643		XXXXXXXXXXXXXXXX		
Assessed							
Valuation	6,019,477		5,991,650		6,117,241		
Outstanding Indebtedness,							
January 1,	2013		2014		2015		
G.O. Bonds	832,000		753,000		663,000		
Other	1,369,288		1,156,577		1,053,960		
Lease Purchase Principal	22,529	7 9	2,716	14%	0		
Total	2,223,817	Y	1,912,293	1	1,716,960		

*Tax rates are expressed in mills

Matt Engels

City Official Title: City Administrator

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2016

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	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate *
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Debt Service	42,697	5.668	44,677	5.783	45,609	35,050	5.730
Library	51,481	3.006	59,152		53,864		Year Light
Consolidated Streets			118,417		110,442		
Fire/Rescue	197,096		11,000		11,101		7150
Community Center	11,080		317,154		326,329		
Water	269,098		98,713		184,047		
Sewer	116,113		110,477		109,500		
Refuse	113,375		108,000		73,055		TO BUILDING
Special Park/Recreation	23,639		66,498		127,417	and the same of	- 13(1
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Total Tax Levied	314,325		319,643		XXXXXXXXXXXXXXXX		
Assessed			5 001 550		6,117,241		
Valuation	6,019,477		5,991,650		0,117,241	7	
Outstanding Indebtedness,			2014		2015		
January 1,	2013		753,000	1	663.000	7	
G.O. Bonds	832,000				1,053,960	1	
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Lease Purchase Principal	22,529	and the	2,716			4	
Total	2,223,817		1,912,293		1,716,960		

^{*}Tax rates are expressed in mills

Matt Engels

City Official Title: City Administrator